

2022

INDIRECT TAX : LAWS AND PRACTICES — HONOURS

Paper : DSE-6.1T

Full Marks : 80

The figures in the margin indicate full marks.

*Candidates are required to give their answers in their own words
as far as practicable.*

Group - A

1. Write a short note on GST council. 5
- Or,**
- (a) State with reason whether GST shall be leviable on the following products or not :
- (i) Natural gas
- (ii) Crude oil.
- (b) Mention any three important needs of GST in India. 2+3
2. What do you mean by the term 'Supply' as per section 7 of CGST Act, 2017? Mention any three activities which are treated as supply even if made without consideration. 2+3
- Or,**
- (a) A shop is selling a small box of chocolates (liable to GST @ 18%) with cut flowers (liable to GST @ 5%) at a single price of ₹ 500. Calculate the amount of GST chargeable on the above supplies by the shop.
- (b) What do you mean by 'Negative list' under GST? 3+2
3. State the importance of determination of 'Place of supply' under GST. 5
4. Mrs. Dutta visited South Korea and brought following goods while returning India on 23.07.2021.
- | | |
|-----------------------------|----------|
| — 2 laptop computers | ₹ 80,000 |
| — Personal effects worth | ₹ 50,000 |
| — 1 Mobile phone | ₹ 33,000 |
| — Jewellery bought (30 gms) | ₹ 98,000 |
- Calculate the amount of customs duty payable. 5

Please Turn Over

5. Answer the following questions with reference to duty drawback on re-export of imported goods u/s 74 of the Customs Act, 1962 :
- (a) What is the time-limit for re-exportation of goods as such?
 - (b) What is the rate of duty drawback if the goods are re-exported without use?
 - (c) Is duty drawback allowed on re-export of wearing apparel without use? 2+1+2
6. State the provision relating to interest for delayed payment of GST as per the CGST Act, 2017. 5

Or,

- (a) Name the types of electronic ledgers under GST.
- (b) State the transactions that are recorded in Electronic Cash ledger under GST. 3+2

Group - B

7. (a) What do you mean by composition scheme as per GST Act?
- (b) What is the turnover limit for opting to pay GST under composition scheme?
- (c) How the aggregate turnover is computed to ascertain the eligibility for composition scheme?
- (d) State any four conditions specified in Rule 5 to opt for composition scheme. 2+1+3+4

Or,

- (a) Write a short note on 'Reverse charge' under GST.
- (b) Sun Ltd. of West Bengal supplied goods worth ₹ 3,00,000 to Moon Ltd. of Punjab. State who is responsible to pay GST and amount of GST payable when :
 - (i) Both Sun Ltd. and Moon Ltd. are registered supplier.
 - (ii) Sun Ltd. is unregistered supplier but Moon Ltd. is a registered supplier.

Assuming the goods supplied are notified goods.

It is given that applicable CGST, SGST and IGST rates are 6%, 6% and 12% respectively on the supply. 4+6

8. (a) Write a short note on compulsory registration under GST Act.
- (b) State when a person is not liable for registration u/s 23 of the CGST Act, 2017. 6+4
9. (a) State the conditions need to be satisfied for taking Input Tax Credit (ITC) under the CGST Act, 2017.
- (b) State any four cases where Input Tax Credit is not available to a registered supplier. 6+4

(3)

Or,

Calculate GST payable for the month of May, 2021 under each of the following independent cases :

	Input Tax Credit Available	Output Tax Payable
	(₹)	(₹)
<u>Case I</u>		
CGST	40,000	20,000
SGST	20,000	40,000
<u>Case II</u>		
IGST	80,000	1,10,000
CGST	85,000	70,000
<u>Case III</u>		
IGST	50,000	75,000
CGST	30,000	45,000
SGST	30,000	45,000

You can take necessary assumption for your calculations.

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10. A company imported goods from USA and furnished the following information :

— FOB value of the goods	US \$ 20,000
— Air freight	Details not available
— Insurance	Details not available
— Local agency commission	₹ 20,000
— Transport cost from Indian airport to factory	₹ 5,000
— Date of entry inward	08.07.2021
— Date of Bill of entry	28.07.2021
— IGST payable @ 12%	
— Social welfare surcharge is 10%	

	<u>On 08.07.2021</u>	<u>On 28.07.2021</u>
Exchange rate notified by CBIC	₹ 73.20	₹ 73.40
BCD	18%	15%

Compute the assessable value and customs duty payable by the company.

7+3

11. (a) What would be the place of supply of goods imported into or exported from India under the IGST Act, 2017?

(b) Write a short note on 'Transaction value' under the CGST Act.

5+5

Please Turn Over

Or,

- (a) Compute the value of supply of machine and GST payable thereon from the following information :

	(₹)
— Price of machine including GST but excluding undermentioned items	11,80,000
— Packing charges	30,000
— Cost of durable and returnable packing	50,000
— Cash discount on price of the machine	25,000

The rate of GST is 18%.

- (b) From the following informations, determine the time of supply u/s 12 of the CGST Act.

Date of Invoice :	28.09.2021
Date of receipt of goods :	10.10.2021
Date of receipt of payment :	15.08.2021